

Office of the United States Attorney Western District of Wisconsin (608) 264-5158 TTY (608) 264-5006

## For Immediate Release

## **Contact Person**

May 11, 2005

Grant C. Johnson Assistant U.S. Attorney

Madison, Wisconsin -- Stephen P. Sinnott, Acting United States Attorney for the Western District of Wisconsin, announced that Nancy R. Olson, DOB: 11/17/1960, of 602 William Way, Waunakee, Wisconsin, pleaded guilty on May 10, 2005, in U.S. District Court to possessing a forged security of her former employer, Cash Manufacturing Company, Inc., Waunakee, Wisconsin. At the plea hearing Olson acknowledged that while employed at Cash Manufacturing Company, Inc. as the company bookkeeper, she forged the owner's signature on a number of business checks and deposited those checks into her personal account. The government alleged that the loss to Cash Manufacturing Company, Inc. was approximately \$98,000.

U.S. District Judge Barbara B. Crabb scheduled sentencing for August 2, 2005, at 1:00 p.m. Olson faces a maximum possible penalty of 10 years in prison, a \$250,000 fine, a 3-year period of supervised release, a \$100 special assessment, and the entry of a \$98,000 restitution order.

The charges against Nancy R. Olson were the result of an investigation conducted by the Madison Resident Agency of the Federal Bureau of Investigation. The prosecution of the case has been handled by Assistant U.S. Attorney Grant C. Johnson.